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**MASSACHUSETTS DIVISION OF PROFESSIONAL LICENSURE BOARD
OF REGISTRATION OF REAL ESTATE BROKERS AND SALESPERSONS**



**REAL ESTATE LICENSING EXAMINATION
CANDIDATE INFORMATION BULLETIN**

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Please refer to our website to check for the most updated information at www.psiexams.com

EXAMINATIONS BY PSI SERVICES LLC

This Candidate Information Bulletin (CIB) provides you with information about the examination and application process for obtaining a real estate license in the State of Massachusetts.

THE LICENSURE PROCESS

Licensure is the process by which an agency of state government or other jurisdiction grants permission to individuals to engage in the practice of, and prohibits all others from legally practicing, a particular profession, vocation or occupation. By ensuring a minimum level of competence, the licensure process protects the general public. The Massachusetts Board of Registration of Real Estate Brokers and Salespersons is responsible for establishing the acceptable level of safe practice and for determining whether an individual meets that standard.

The Commonwealth of Massachusetts has retained the services of PSI Services LLC (PSI) to develop and administer its real estate program. PSI is a leading provider of test services to regulatory agencies as well as national associations.

All questions and requests for information about obtaining or maintaining a license after the examination has been passed, should be directed to the Massachusetts Board of Registration of Real Estate Brokers and Salespersons.

Massachusetts Division of Professional Licensure Board
of Registration of Real Estate Brokers and Salespersons
1000 Washington Street, Suite 710
Boston, MA 02118-6100
Phone: (617) 727-2373
www.mass.gov/dpl/boards/re

APPLYING FOR A LICENSE

Massachusetts law has established the requirements for qualification for a real estate salesperson or broker license. Candidates must read this Candidate Information Bulletin (CIB) completely before applying for any license examination.

REAL ESTATE EXAMINATION REQUIREMENTS

SALESPERSON APPLICANTS MUST:

- Be at least eighteen (18) years of age.
- Complete forty (40) hours of pre-licensure salesperson education.
- Obtain a completed Massachusetts Board of Real Estate Educational Certificate form to be completed by a Board approved Real Estate School (found at the end of this Candidate Information Bulletin).
- Obtain three (3) complete candidate endorsements from individuals unrelated to the applicant. Classmates known by the applicant from only the real estate course may NOT sign the candidate endorsement.

BROKER APPLICANTS MUST:

- Be at least eighteen (18) years of age.
- Complete forty (40) hours of pre-licensure broker education.
- Have been licensed and affiliated with a Massachusetts broker in the capacity of a Massachusetts real estate salesperson for three (3) years. The experience requirement must be no more than two (2) years old when the examination is taken. Obtain a completed Massachusetts Board of Real Estate Educational Certificate form to be completed by a Board approved Real Estate School (found at the end of this Candidate Information Bulletin).
- Have a current Massachusetts salesperson license.
- Bring the Salesperson wallet license to the test center.
- Have a \$5,000 surety bond on the original enclosed form (a copy is not acceptable) completed and signed by the insurance agent, signed by the principal candidate/examinee, and witnessed. *The professional ID number MUST BE INCLUDED on the bond, entered by the insurance agent only. The professional ID number is the ID entered when scheduling for the examination.*
- Obtain three (3) complete candidate endorsements from individuals unrelated to the applicant. Classmates known by the applicant from only the real estate course may NOT sign the candidate endorsement.

THREE-YEAR AFFILIATION REQUIREMENT

- To be completed only by employing broker. All dates must be clearly indicated as Month/Day/Year.
- Any date indicated beyond the broker's signature date will not be accepted.

Applicants for the broker examination must have completed three (3) years of affiliation as an active Massachusetts salesperson under an active Massachusetts broker. The Broker must endorse the Employing Broker Certification located on the back of the Educational Certificate included in this CIB. The Employing Broker Certification form must be completed in its entirety by only the employing broker. **Only the original completed form will be accepted. Copies are not permitted.**

The applicant must have worked a minimum of twenty-five (25) hours per week for a minimum of three (3) years. An applicant for a broker's license may use prior salesperson experience so long as the experience is not over two (2) years old and/or there has not been a two (2) year gap in time between the current and past salesperson experience. In the event that a salesperson affiliates with more than one broker at various times, three (3) employing broker certification forms are provided. If more than three (3) forms are required, signed and dated letter(s) must be obtained from the additional broker(s), preferably using their business letterhead(s), and **MUST include all features of the original Employing Broker Certification.**

APPLICANTS CURRENTLY LICENSED IN ANOTHER STATE

Candidates currently licensed in another jurisdiction should visit the Board's website at www.mass.gov/dpl/boards/re to review the Board's policy on Reciprocity and/or Educational

Waivers. To view the policy, click on the “Applications and Forms” link and then click “Reciprocal Licensure, Attorney Licensure and Waivers”. The Board, after review, will notify the candidate of its decision. The license in the other state must be current or a waiver will not be issued. An Educational Certificate containing a Board-stamped waiver **MUST** be presented at the time of the examination. The waiver, which is the Educational Certification Form included in this CIB, must be completed and submitted at the test center on the day of the examination.

- Three (3) candidate endorsements must also be obtained from individuals **unrelated** to the applicant. Classmates known by the applicant from only the real estate course may **NOT** sign the candidate endorsement.

REAL ESTATE LICENSING REQUIREMENTS

SALESPERSONS MUST:

- Pass the licensure examination within two (2) years of the date of completing the required salesperson education. NOTE: It is recommended that candidates do not wait until their certificate is ready to expire to take their test. Candidates must allow ample time within the 2-year period when making an examination reservation.
- Be prepared to pay for the license on the day of the examination (upon passing the examination).
- Have, pursuant to Massachusetts General Laws, Chapter 62C, Section 49A, to the best of his/her knowledge and belief, filed all state tax returns and paid all state taxes required by law.
- Provide a valid Social Security number (mandatory).

BROKERS MUST:

- Pass the licensure examination within two (2) years of completing the required broker education. NOTE: It is recommended that candidates do not wait until their certificate is ready to expire to take their test. Candidates must allow ample time within the 2-year period when making an examination reservation.
- Be prepared to pay for the license on the day of the examination (upon passing the examination).
- Be currently licensed as a salesperson in Massachusetts at the time of application. The license may be either ACTIVE or INACTIVE at the time of the examination.
- Have been licensed as an active Massachusetts salesperson and affiliated with a Massachusetts real estate broker for at least three (3) years at a minimum of twenty-five (25) hours per week. The experience requirement must be no more than two (2) years old when the examination is taken.
- Bring the Salesperson wallet license to the test center.
- Obtain a \$5,000 surety bond on the original enclosed form (a copy is not acceptable) completed and signed by the insurance agent (Attorney-in-Fact), signed by the principal (candidate/examinee), and witnessed. *The professional ID number MUST BE INCLUDED on the bond, entered by the insurance agent only. The professional ID number is the ID entered when scheduling for the examination.*

- Have, pursuant to Massachusetts General Laws, Chapter 62C, Section 49A, to the best of his/her knowledge and belief, filed all state tax returns and paid all state taxes required by law.
- Provide a valid Social Security number (mandatory).

QUALIFYING QUESTIONS

On the day of the examination, candidates will be required to answer licensure qualifying questions. Examples of qualifying questions are listed below:

1. Have you ever received disciplinary action including but not limited to reprimand, fine, probation, suspension, surrender, etc from an occupational or professional licensing board in Massachusetts or any other State? (Do not include Registry of Motor Vehicle - RMV).
2. Have you ever been convicted of any criminal charge/offense in any jurisdiction?

A “yes” answer may affect the candidate’s ability to become licensed in the Commonwealth of Massachusetts. After the candidate has completed the precicensing requirements, Massachusetts will review the information provided and make a decision on the candidate’s qualifications. NOTE: The Board **does not** pre-review or pre-approve applications for licensure. You will be required to submit information related to the conviction(s) or Board discipline, three (3) character letters of reference, certified copy of the final disposition of the criminal case or licensing board’s Final Decision or Consent Agreement (please contact the court or the relevant licensing board for the process to obtain the documents, and a letter from the probation office stating compliance or completion of the court’s orders. **At this time, the Board does not license applicants who are currently on probation or parole.**

To view the Board’s “Good Moral Character” Policy, click on the “Statutes and Regulations” link and then click on the “Board Policies and Guidelines” link then click on the “Determination of Good Moral Character for Initial Broker or Salesperson Licensure by Examination, Reciprocity, Waiver of Educational Requirement or as an Attorney Broker” link.

APPROVED EDUCATION PROVIDERS

A list of education providers is available on the Massachusetts Board of Registration of Real Estate Brokers and Salespersons website (www.mass.gov/dpl/boards/re).

CONTINUING EDUCATION REQUIREMENTS

Since the first license is prorated, it will be valid for no less than two (2) years and no more than three (3) years. When candidates submit their first license renewal, they must have completed continuing education **BEFORE** renewing their license as active (to be able to practice real estate). The current requirement is twelve (12) hours. This education requirement must be completed before renewing the license. If a candidate does not complete continuing education, his/her license will be renewed as inactive and he/she will no longer be able to practice real estate.

LICENSE TERM

The issue date is the date the candidate passed their examination. The expiration date is the candidate's date of birth. The license will be issued for no less than two (2) years, but not greater than three (3) years. For example, the examination pass date is January 15, 2016 - this is the issue date. The candidate's date of birth is February 1 and thus the expiration of the license will be February 1, 2018.

SCHEDULING PROCEDURES

The examination is divided into two (2) parts: the General portion and the State portion. Candidates who pass one (1) portion of the examination and fail the other need to retake only the failed portion. The failed portion must be successfully completed within two (2) years from the completion date on the Educational Certificate form (or the authorized period by the Board). If the Educational Certificate expires, the partial pass also expires. Candidates who obtain a new Education Certificate must retake both portions of the examination.

The fee for the original examination is as follows:

Salesperson Candidate	\$85
Broker Candidate	\$106

If a candidate fails to appear for their scheduled examination or fails to cancel/change their reservation within two-days prior to their scheduled appointment, the examination fee will be forfeited and the candidate will be unable to reschedule an examination until they pay the appropriate re-take fee.

The fee to re-take for all salesperson and broker candidates is \$54. Payment must be made at the time of scheduling by VISA, MasterCard, American Express or Discover. Payment for the examination will not be accepted at the test center.

ACTIVE DUTY MILITARY OR VETERANS

The fee for active duty military or veterans is \$54 for both salesperson and broker candidates. In order for this fee to be honored, the candidate must make a reservation by using the *Active Duty Military or Veteran Discount Exam Reservation Form* found in the back of this bulletin and include a photocopy of the military orders or discharge papers (DD-214). The photocopy of the documents will not be returned. **Note: Failure to provide a copy of the documents will require payment of the full fee in order to schedule for the examination.**

ONLINE (WWW.PSIEXAMS.COM)

For the fastest and most convenient examination scheduling process, register for your examinations online by accessing PSI's registration website at www.psiexams.com. Internet registration is available 24 hours a day.

- Log onto PSI's website and create an account. The online form will ask you to enter your email address and to spell your name exactly as it appears on the identification that you will be presenting at the examination center.

- The form will ask you to choose the examination you wish to take, to enter personal and contact information, and to pay for and schedule the examination. For the candidate ID, it is suggested that you enter your last name and last 4 digits of your phone number. The form allows you to enter a ZIP code to see a list of examination centers closest to you. Once you select the desired examination center, you will be able to choose an available date and time for your examination.

TELEPHONE

The second fastest method of scheduling is via the telephone. Call (800) 733-9267, and speak with a live registrar, available Monday through Friday between 7:30 am and 10:00 pm, and Saturday-Sunday between 9:00 am and 5:30 pm, Eastern Time. To register by phone, you need a valid VISA, MasterCard, American Express or Discover.

FAX

Complete the PSI registration form (found at the end of this bulletin), including your credit card number and expiration date. Fax the completed form to PSI at (702) 932-2666. Fax registrations are accepted 24 hours a day.

Please allow four (4) business days to process your Fax Registration. After four (4) business days, you may go online or call PSI to schedule the examination.

EMAIL

Complete the PSI registration form (found at the end of this bulletin), including your credit card number and expiration date. Email the completed form to PSI at examschedule@psionline.com. Email registrations are accepted 24 hours a day.

Please allow four (4) business days to process your e-mailed Registration. After four (4) business days, you may go online or call PSI to schedule the examination.

STANDARD MAIL

Complete the PSI registration form (found at the end of this bulletin), and send the form with the appropriate examination fee to PSI. You can pay fees by VISA, MasterCard, American Express, Discover, company check, money order or cashier's check, made payable to PSI (personal checks are not accepted). Print your name in the memo section of the company check, money order or cashier's check so we can ensure the payment is applied to your registration. **CASH IS NOT ACCEPTED.**

Please allow PSI two (2) weeks to process a mailed registration. After two (2) weeks, you may go online or call PSI to schedule the examination.

RESCHEDULING/CANCELING AN EXAMINATION APPOINTMENT

PSI receives your *cancellation at least two (2) days before the scheduled examination date*. For example, for a Monday appointment, you would need to cancel your appointment on or before the previous Saturday.

To cancel an appointment, you can use PSI's web site or call PSI at (800) 733-9267.

Note: You cannot cancel an appointment by leaving a voice mail message. You must use the PSI Website or speak directly to a PSI customer service representative.

RETAKE A FAILED EXAMINATION

You cannot make a new examination appointment on the same day you have taken an examination because we need time to process and report examination results. A candidate who fails an examination on a Wednesday can call the next day, Thursday, and can retest as soon as Friday, depending upon space availability.

MISSED APPOINTMENT OR LATE CANCELLATION

If you miss your appointment, you will forfeit your examination fee if you:

- Do not cancel your appointment at least two (2) days before the scheduled examination date;
- Do not appear for your examination appointment;
- Arrive after examination start time; or
- Do not present proper identification when you arrive for the examination.

SPECIAL EXAMINATION ARRANGEMENTS

PSI examination centers are equipped to provide access in accordance with the Americans with Disabilities Act (ADA) of 1990, and every reasonable accommodation will be made in meeting a candidate's needs. An applicant with a disability or an applicant who would otherwise have difficulty taking the examination must complete the Special Arrangement Request Form at the end of this Candidate Information Bulletin and must fax it to PSI (702) 932-2666 or Email it to PSI at examschedule@psionline.com.

EXAMINATION TEST CENTER CLOSING FOR AN EMERGENCY

In the event of severe weather or another emergency that forces the closure of an examination center on a scheduled examination date, your examination will be rescheduled. PSI personnel will attempt to contact you in this situation. However, you may check the status of your examination appointment by calling (800) 733-9267 or check the website at www.psiexams.com. Every effort will be made to reschedule your examination at a convenient time as soon as possible. You will not be penalized. Your examination will be rescheduled at no additional charge to you.

EXAMINATION CENTER LOCATIONS

You must test in the state of Massachusetts.

Auburn
48 Sword St, Unit 204
Auburn, MA 01501

Charleston
56 Roland St., Suite 211
Washington Crossing
Charlestown, MA 02129

Fall River
218 South Main St, Suite 105
Fall River, MA 02721

Lawrence
1 Ballard Way, Suite 104
Lawrence, MA 01843

West Springfield
1111 Elm Street, Suite 32A
West Springfield, MA 01089

REPORTING TO THE EXAMINATION CENTER

On the day of the examination, you should arrive at least thirty (30) minutes before your examination appointment. This extra time is for sign-in and identification and familiarizing you with the examination process. **If you arrive late, you may not be admitted to the examination center and you will forfeit your registration fee.**

REQUIRED IDENTIFICATION

Candidates must register for the exam with their LEGAL first and last name as it appears on their government issued identification. All required identification below must match the first and last name under which the candidate is registered. Candidates are required to bring two (2) forms of valid (non-expired) signature bearing identification to the test site.

PRIMARY IDENTIFICATION (with photo) - Choose One

- Government issued driver's U.S. Department of State Driver's License
- U.S. Learner's Permit (plastic card only with photo and signature)
- National/State/Country Identification Card
- US Government Issued Passport or Passport Card
- US Government Issued Military Identification Card
- U.S. Government Issued Military Identification Card for spouses and dependents
- US Government Issued Alien Registration Card (Green Card, Permanent Resident Visa)
NOTE: ID must contain candidate's photo, be valid and unexpired.

SECONDARY IDENTIFICATION - Choose One

- Credit/Debit Card (must be signed)
- Social Security Card
- Any form of ID on the Primary list
*NOTE: Student ID and employment ID are **NOT** acceptable forms of identification.

NOTE: Candidates not presenting the appropriate identification or if the identification does not match exactly the registration information provided will be denied admission to the test center and will forfeit their examination fee.

REQUIRED MATERIALS

- All candidates must obtain three (3) endorsements from individuals **unrelated** to the applicant. Classmates known by the applicant from only the real estate course may **NOT** sign the candidate endorsement.
- Completed Educational Certificate form.
- The Massachusetts licensing fee, which all candidates for licensure must be prepared to pay at the test center upon successful completion of the examination. License fees are prorated in accordance with Massachusetts General Law Chapter 112, Sections 87XX and 87ZZ, and will be calculated after passing the examination. Salesperson fees are between \$103 and \$150, and broker fees are between \$142 and \$200.
- **Brokers only:** a \$5,000 surety bond on the original enclosed form (a copy is not acceptable) completed and signed by the insurance agent (“Attorney-in-Fact”), signed by the principal (candidate/examinee), and witnessed. The professional ID number **MUST BE INCLUDED** on the bond, entered by the insurance agent only.
- **Brokers only:** a current, original Massachusetts salesperson license or inactive license notice.
- **Brokers only:** a completed Employing Broker Certification completed by the employing broker only. **Only the original completed form will be accepted. Copies are not permitted.**

Candidates who do not present the required materials above will be denied admission to the examination.

SECURITY PROCEDURES

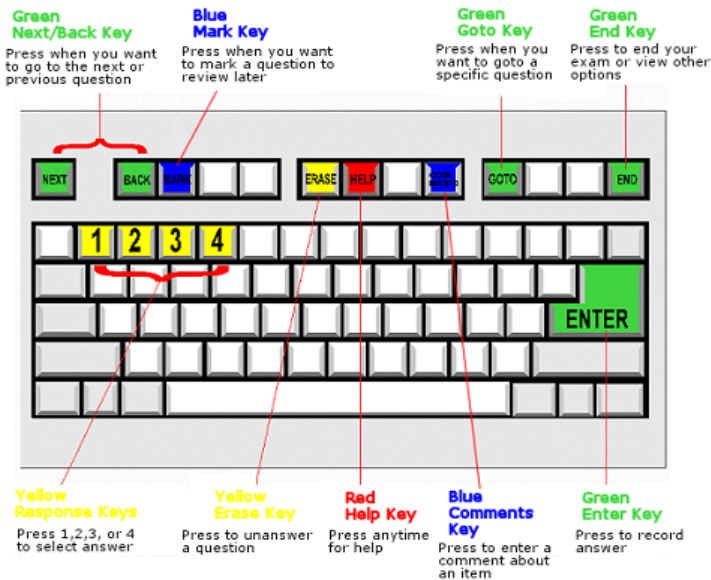
The following security procedures apply during examinations:

- An online calculator will be provided; personal calculators will not be permitted.
- You will be given a piece of scratch paper and a pencil. These will be returned to the proctor at the end of your examination.
- Candidates may take only approved items into the examination room.
- All personal belongings of candidates, with the exception of close-fitting jackets or sweatshirts, should be placed in the secure storage provided at each site prior to entering the examination room. Personal belongings include, but are **not limited to**, the following items:
 - **Electronic devices of any type**, including cellular / mobile phones, recording devices, electronic watches, cameras, pagers, laptop computers, tablet computers (e.g., iPads), music players (e.g., iPods), smart watches, radios, or electronic games.
 - **Bulky or loose clothing or coats** that could be used to conceal recording devices or notes, including coats, shawls, hooded clothing, heavy jackets, or overcoats.
 - **Hats or headgear not worn for religious reasons** or as religious apparel, including hats, baseball caps, or visors.
 - **Other personal items**, including purses, notebooks, reference or reading material, briefcases, backpacks, wallets, pens, pencils, other writing devices, food, drinks, and good luck items.

- Person(s) accompanying an examination candidate may not wait in the examination center, inside the building or on the building's property. This applies to guests of any nature, including drivers, children, friends, family, colleagues or instructors.
- No smoking, eating, or drinking is allowed in the examination center.
- During the check in process, all candidates will be asked if they possess any prohibited items. Candidates may also be asked to empty their pockets and turn them out for the proctor to ensure they are empty. The proctor may also ask candidates to lift up the ends of their sleeves and the bottoms of their pant legs to ensure that notes or recording devices are not being hidden there.
- Proctors will also carefully inspect eyeglass frames, tie tacks, or any other apparel that could be used to harbor a recording device. Proctors will ask to inspect any such items in candidates' pockets.
- If prohibited items are found during check-in, candidates shall put them in the provided secure storage or return these items to their vehicle. PSI will not be responsible for the security of any personal belongings or prohibited items.
- Any candidate possessing prohibited items in the examination room shall immediately have his or her test results invalidated, and PSI shall notify the examination sponsor of the occurrence.
- Any candidate seen giving or receiving assistance on an examination, found with unauthorized materials, or who violates any security regulations will be asked to surrender all examination materials and to leave the examination center. All such instances will be reported to the examination sponsor.
- Copying or communicating examination content is violation of a candidate's contract with PSI, and federal and state law. Either may result in the disqualification of examination results and may lead to legal action.
- Once candidates have been seated and the examination begins, they may leave the examination room only to use the restroom, and only after obtaining permission from the proctor. Candidate will not receive extra time to complete the examination.

TAKING THE EXAMINATION BY COMPUTER

Taking the examination by computer is simple. You do not need any computer experience or typing skill. You will use fewer keys than you use on a touch-tone telephone. All response keys are colored and have prominent characters. An illustration of the special keyboard follows. You may also use the mouse.



IMPORTANT: After you have entered your responses, you will later be able to return to any question(s) and change your response, provided the examination time has not run out.

EXAMINATION REVIEW

PSI, in cooperation with the Division of Professional Licensure, will be consistently evaluating the examinations being administered to ensure that the examinations accurately measure competency in the required knowledge areas. Comments may be entered on the computer keyboard during the examination. Your comments regarding the questions and the examinations are welcomed. Comments will be analyzed by PSI examination development staff. While PSI does not respond to individuals regarding these comments, all substantive comments are reviewed. If an error affecting examination scores is discovered as a result, which occurs very rarely, the examination scores of all affected candidates will be automatically adjusted. This is the only review of the examination available to candidates.

IDENTIFICATION SCREEN

You will be directed to a semiprivate testing station to take the examination. When you are seated at the testing station, you will be prompted to confirm your name, identification number, and the examination for which you are registered as shown here.

TUTORIAL

Before you start your examination, an introductory tutorial to the computer and keyboard is provided on screen. The time you spend on this tutorial (up to 15 minutes) does NOT count as part of your examination time. Sample questions are included as part of the tutorial so that you may practice using the keys, answering questions, and reviewing your answers.

One question appears on the screen at a time. During the examination, minutes remaining will be displayed at the top of the screen and updated as you record your answers.

EXAMINATION SAMPLE QUESTION

A sample question display follows. During the examination, you would press 1, 2, 3, or 4 to select your answer or press MARK so that you can view it later. You would then press ENTER to record your answer and move on to the next question. You can change your answer as often as you like before pressing ENTER. If you wish to change your answer after you press ENTER, simply view the question you have marked, make the desired change, and press ENTER again.



Now you can take the practice exam online at www.psiexams.com to prepare for your Real Estate Examination.

Please note that practice exams are intended only to help testing candidates become familiar with the general types of questions that will appear on a licensing examination. They ARE NOT a substitute for proper education and study. Furthermore, scoring well on the practice exam does not guarantee a positive outcome on an actual licensing examination.

Note: You may take the practice exams an unlimited number of times; however, you will need to pay each time.

SCORE REPORTING

Your score will be given to you immediately following completion of the examination. You need to score a minimum of 70% correct to pass. The following summary describes the score reporting process:

- If you pass, you will receive a successful score report.
- If you do not pass, you will receive a diagnostic report indicating your strengths and weaknesses by examination type on the score report.

DUPLICATE SCORE REPORTS

You may request a duplicate score report after your examination by emailing scorereport@psionline.com or by calling 800-733-9267.

ON-SITE LICENSING

LICENSEES WHO HAVE BEEN ISSUED A MASSACHUSETTS LICENSE IN THE PAST MUST RENEW OR REINSTATE THAT LICENSE. THEY MAY NOT BECOME LICENSED ANEW. IN THE EVENT THAT THEY DO, THE NEW LICENSE IS INVALID AND WILL BE VOIDED BY THE BOARD UPON RECEIVING THE NEW RECORD.

Real estate candidates who meet all of the licensing requirements, and who pay the licensing fee, will receive a license at the test center immediately following successful completion of the licensing examination. All candidates must be prepared to be licensed at the test center at that time. License fees are prorated in accordance with Massachusetts General Law Chapter 112, Sections 87XX and 87ZZ, and will be calculated at the test center. Salesperson fees are between \$103 and \$150, and broker fees between \$142 and \$200. You will also be required to pay a \$12 PSI licensing fee. Candidates who do not pay for a license upon passing must fill out a License Application Instruction Form allowing them to apply by mail within thirty (30) days of passing the examination. You may request a duplicate License Application Instruction Form after your examination by emailing scorereport@psionline.com or by calling 800-733-9267.

The candidate is responsible for thoroughly reading this bulletin and arriving on the day of the examination prepared to be licensed. Candidates may call PSI at 800-733-9267 with any questions about the process.

LICENSE ISSUANCE REQUIREMENTS

All candidates who have met the licensing requirements established by the Board will receive their license immediately following successful completion of the examination. Licenses will include the candidate's photograph. Candidates will receive a license card and a wall certificate. **Candidates must be prepared to pay the required license fee at the test center on the day of the examination.** Due to the statutory requirement that license fees be prorated, license fees change from month to month. License fees may be paid by credit card, personal check, cashier's check, or money order made payable to "PSI" and must be in the exact amount calculated upon passing the examination. **CASH will not be accepted.** This payment is different from the payment required for the examination fee. Candidates who are not able to pay for the license at the test center on the day of the examination will be subject to delays in being licensed. If the fee is not paid in a timely manner, the candidate will be required to retake the examination and, possibly, the real estate course.

Salespersons

Following successful completion of the licensing examination, salesperson candidates who have met the requirements of the Board will receive their license at the test center if they meet all of the following requirements:

- Candidates must provide payment for the license at the test center in the exact amount calculated upon passing the examination. Only credit cards, personal checks, cashier's checks, or money orders made payable to "PSI" will be accepted. **CASH will not be accepted.**
- The completed Educational Certificate form must be collected.
- The candidate must complete and sign all required candidate documentation presented at the test center. This documentation includes personal history questions asked during the examination process.

Brokers

Following successful completion of the licensing examination, broker candidates who have met the requirements of the Board will receive their licenses at the test center if they meet all of the following requirements:

- Candidates must provide payment at the test center for the license in the exact amount calculated upon passing the examination. Only credit cards, personal checks, cashier's checks, or money orders made payable to "PSI" will be accepted. **CASH will not be accepted.**
- The completed Educational Certificate form must be collected and the Employing Broker Certification on the back of the form must be completed. **Only the original completed form will be accepted. Copies are not permitted.**
- The candidate must complete and sign all required candidate documentation presented at the test center. This documentation includes personal history questions asked during the examination process.
- The original surety bond form, **completed by the insurance agent (Attorney-in-Fact)**, signed by the principal (candidate/examinee), and witnessed, must be collected. If the candidate wishes to keep a copy for his/her own records, he/she must make a copy before the examination. The original bond form **MUST** include the professional identification.
- The candidate's original Massachusetts salesperson license or inactive license notice must be collected.

All candidates who, for any reason, are not issued a license at the test center will be required to mail the original passing score report to PSI. This will cause delays in the ability to practice in the real estate profession. If the applicant does not complete this process in a timely manner, they will be required to retake the examination and, possibly, the real estate course. The time allotted to complete the application process will be stated in the instructions. Applicants should expect to receive their license two (2) to three (3) weeks after the license fee has been received.

EXAMINATION CONTENT OUTLINES FOR SALESPERSON AND BROKER

The Examination Content Outlines have been approved by the Division of Professional Licensure. These outlines reflect the minimum knowledge required by real estate professionals to perform their duties to the public in a competent and responsible manner. Changes in the examination content will be preceded by changes in these published examination content outlines.

Use the outlines as the basis of your study. The outlines list all of the topics that are on the examination and the number of items for each topic. Do not schedule your examination until you are familiar with all topics in the outlines.

Examination	Portion	Number of Questions	Time Allowed
Salesperson	General	80	150 Minutes
	State	40	90 Minutes
	Both	120	240 Minutes
Broker	General	80	150 Minutes
	State	40	90 Minutes
	Both	120	240 Minutes

EXPERIMENTAL QUESTIONS

In addition to the number of questions per examination, a small number of five to ten “experimental” questions may be administered to candidates during the examinations. These questions will not be scored and the time taken to answer them will not count against the examination time. The administration of such non-scored experimental questions is an essential step in developing future licensing examinations.

GENERAL PORTION (REAL ESTATE PRINCIPLES AND PRACTICES)

Property ownership (Salesperson 7 items/Broker 6 items)

1. Classes of property
 - a. Real versus personal property
 - b. Defining fixtures
2. Land characteristics and legal descriptions
 - a. Physical characteristics of land
 - b. Economic characteristics of land
 - c. Types of legal property descriptions
 - d. Usage of legal property descriptions
 - e. Physical descriptions of property and improvements
 - f. Mineral, air and water rights
3. Encumbrances and effects on property ownership
 - a. Liens (types and priority)
 - b. Easements and licenses
 - c. Encroachments
4. Types of ownership
 - a. Types of estates
 - b. Forms of ownership
 - c. Leaseholds
 - d. Common interest ownership properties
 - e. Bundle of rights

Land use controls and regulations (Salesperson 5 items/Broker 5 items)

1. Government rights in land
 - a. Property taxes and special assessments
 - b. Eminent domain, condemnation, escheat
 - c. Police power
2. Public controls based in police power
 - a. Zoning and master plans
 - b. Building codes
 - c. Environmental impact reports
 - d. Regulation of special land types (floodplain, coastal, etc.)
3. Regulation of environmental hazards
 - a. Abatement, mitigation and cleanup requirements

- b. Restrictions on sale or development of contaminated property
- c. Types of hazards and potential for agent or seller liability
4. Private controls
 - a. Deed conditions or restrictions
 - b. Homeowners association (HOA) regulations

Valuation and market analysis (Salesperson 8 items/Broker 6 items)

1. Value
 - a. Market value and market price
 - b. Value
 - i. Types and characteristics of value
 - ii. Principles of value
 - iii. Market cycles and other factors affecting property value
2. Methods of estimating value/appraisal process
 - a. Market or sales comparison approach
 - b. Replacement cost or summation approach
 - c. Income approach
 - d. Basic appraisal terminology (e.g., replacement versus reproduction cost, reconciliation, depreciation, kinds of obsolescence)
3. Competitive/Comparative Market Analysis (CMA)
 - a. Selecting and adjusting comparables
 - b. Contrast CMA and appraisal
 - i. Price per square foot
 - ii. Gross rent and gross income multipliers
 - iii. Capitalization rate
4. Appraisal practice; situations requiring appraisal by a certified appraiser

Financing (Salesperson 6 items/Broker 7 items)

1. General concepts
 - a. LTV ratios, points, origination fees, discounts, broker commissions
 - b. Mortgage insurance (PMI)
 - c. Lender requirements, equity, qualifying buyers, loan application procedures
2. Types of loans and sources of loan money
 - a. Term or straight loans
 - b. Amortized and partially amortized (balloon) loans
 - c. Adjustable rate mortgage (ARM) loans
 - d. Conventional versus insured
 - e. Reverse mortgages; equity loans; subprime and other nonconforming loans
 - f. Seller/owner financing
 - g. Primary market
 - h. Secondary market
 - i. Down payment assistance programs
3. Government programs
 - a. FHA
 - b. VA
 - c. Other federal programs
4. Mortgages/deeds of trust
 - a. Mortgage clauses (assumption, due-on-sale, alienation, acceleration, prepayment, release)
 - b. Lien theory versus title theory
 - c. Mortgage/deeds of trust and note as separate documents
5. Financing/credit laws
 - a. Lending and disclosures
 - i. Truth in lending
 - ii. RESPA

- iii. Integrated Disclosure Rule (TRID)*
- iv. Equal Credit Opportunity
- b. Fraud and lending practices
 - i. Mortgage fraud
 - ii. Predatory lending practices (risks to clients)
 - iii. Usury lending laws
 - iv. Appropriate cautions to clients seeking financing

*The new TRID rule regarding the integrated loan estimate and closing disclosure forms took effect on October 3, 2015.

- e. Condition of electrical and plumbing systems, and of equipment or appliances that are fixtures
- f. Location within natural hazard or specifically regulated area, potentially uninsurable property
- g. Known alterations or additions
- 5. Material facts related to public controls, statutes of public utilities
 - a. Zoning and planning information
 - b. Boundaries of school/utility/taxation districts, flight paths
 - c. Local taxes and special assessments, other liens
 - d. External environmental hazards
 - e. Stigmatized/psychologically impacted property, Megan's Law issues

General principles of agency (Salesperson 10 items/Broker 11 items)

1. Nature of agency relationships
 - a. Types of agents and agencies (special, general, designated, subagent, etc.)
 - b. Nonagents (transactional/facilitational)
 - c. Fiduciary responsibilities
2. Creation and disclosure of agency and agency agreements (general, not state specific)
 - a. Agency and agency agreements
 - b. Disclosure when acting as principal or other conflict of interest
3. Responsibilities of agent/principal
 - a. Duties to client/principal (buyer, seller, tenant or landlord)
 - b. Traditional common law agency duties; effect of dual agency on agent's duties
4. Responsibilities of agent to customers and third parties, including disclosure, honesty, integrity, accounting for money
5. Termination of agency
 - a. Expiration
 - b. Completion/performance
 - c. Termination by force of law
 - d. Destruction of property/death of principal
 - e. Mutual agreement

Property condition and disclosures (Salesperson 8 items/Broker 9 items)

1. Property condition disclosure
 - a. Property owner's role regarding property condition
 - b. Licensee's role regarding property condition
2. Warranties
 - a. Purpose of home or construction warranty programs
 - b. Scope of home or construction warranty programs
3. Need for inspection and obtaining/verifying information
 - a. Explanation of property inspection process and appropriate use
 - b. Agent responsibility to inquire about "red flag" issues
 - c. Responding to non-client inquiries
4. Material facts related to property condition or location
 - a. Land/soil conditions
 - b. Accuracy of representation of lot or improvement size, encroachments or easements affecting use
 - c. Pest infestation, toxic mold and other interior environmental hazards
 - d. Structural issues such as roof, gutters, downspouts, doors, windows, foundation

Contracts (Salesperson 11 items/Broker 12 items)

1. General knowledge of contract law
 - a. Requirements for validity
 - b. When contract is considered performed/discharged
 - c. Assignment and novation
 - d. Breach of contract and remedies for breach
 - e. Contract clauses
2. Listing agreements
 - a. General requirements for valid listing
 - b. Exclusive listings
 - c. Non-exclusive listings
3. Buyer/tenant representation agreements, including key elements and provisions of buyer and/or tenant agreements
4. Offers/purchase agreements
 - a. General requirements
 - b. When offer becomes binding (notification)
 - c. Contingencies
 - d. Time is of the essence
5. Counteroffers/multiple counteroffers
 - a. Counteroffer cancels original offer
 - b. Priority of multiple counteroffers
6. Leases
 - a. Types of leases, e.g., percentage, gross, net, ground
 - b. Lease with obligation to purchase or lease with an option to purchase
7. Other real estate contracts
 - a. Options
 - b. Right of first refusal

Transfer of title (Salesperson 5 items/Broker 5 items)

1. Title insurance
 - a. What is insured against
 - b. Title searches, title abstracts, chain of title
 - c. Cloud on title, suit to quiet title
2. Deeds
 - a. Purpose of deed, when title passes
 - b. Types of deeds (general warranty, special warranty, quitclaim) and when used
 - c. Essential elements of deeds
 - d. Importance of recording
3. Escrow or closing; tax aspects of transferring title to real property
 - a. Responsibilities of escrow agent
 - b. Prorated items
 - c. Settlement Statements
 - d. Estimating closing costs
 - e. Property and income taxes

4. Special processes
 - a. Foreclosure/short sale
 - b. Real estate owned (REO)

Practice of real estate (Salesperson 12 items/Broker 12 items)

1. Trust/escrow accounts (general, not state specific)
 - a. Purpose and definition of trust accounts, including monies held in trust accounts
 - b. Responsibility for earnest money and other trust monies, including commingling/conversion
2. Federal fair housing laws
 - a. Protected classes
 - i. Covered transactions
 - ii. Specific laws and their effects
 - b. Compliance
 - i. Types of violations and enforcement
 - ii. Exceptions
3. Advertising and technology
 - a. Incorrect "factual" statements versus "puffing"
 - i. Truth in advertising
 - ii. Fair housing issues in advertising
 - b. Fraud, technology issues
 - i. Uninformed misrepresentation versus deliberate misrepresentation (fraud)
 - ii. Technology issues in advertising and marketing
4. Agent supervision and broker-associate relationship
 - a. Liability/responsibility for acts of associated licensees (employees or independent contractors) and unlicensed employees
 - b. Responsibility to train and supervise associated licensees (employees or independent contractors) and unlicensed employees
5. Commissions and fees
 - a. Procuring cause/protection clauses
 - b. Referrals and other finder fees
6. General ethics
 - a. Practicing within area of competence
 - b. Avoiding unauthorized practice of law
7. Antitrust laws
 - a. Antitrust laws and purpose
 - b. Antitrust violations in real estate

Real estate calculations (Salesperson 6 items/Broker 4 items)

1. Basic math concepts
 - a. Area
 - b. Loan-to-value ratios
 - c. Discount points
 - d. Equity
 - e. Down payment/amount to be financed
2. Calculations for transactions, including mortgage calculations
3. Property tax calculations
4. Prorations (utilities, rent, property taxes, insurance, etc.)
 - a. Commission and commission splits
 - b. Seller's proceeds of sale
 - c. Transfer tax/conveyance tax/revenue stamps
 - d. Amortization tables
 - e. Interest rates
 - f. Interest amounts
 - g. Monthly installment payments
 - h. Buyer qualification ratios

5. Calculations for valuation
 - a. Competitive/comparative market analyses (CMA)
 - b. Net operating income
 - c. Depreciation
 - d. Capitalization rate
 - e. Gross rent and gross income multipliers (GRM, GIM)

Specialty areas (Salesperson 2 items/Broker 3 items)

1. Subdivisions, including development-wide CC & Rs
2. Commercial, industrial and income property
 - a. Trade fixtures
 - b. Accessibility
 - c. Tax depreciation
 - d. 1031 exchanges
 - e. Trust fund accounts for income property

STATE PORTION (MASSACHUSETTS STATE REAL ESTATE LAWS AND REAL ESTATE BOARD RULES)

Duties and Powers of the Board of Registration of Real Estate (2 items)

1. Examination of records
2. Hearings and appeals
3. Sanctions
 - a. Fines
 - b. License suspension and revocation

Licensing Requirements (4 items)

1. Activities requiring a license
2. Types of licenses
 - a. Active, inactive, and expired
3. Eligibility for licensing
4. License renewal and continuing education
5. Board notifications
6. Surety bonds

Requirements Governing Licensees (14 items)

1. Advertising
2. Broker/salesperson relationship
3. Commissions
4. Disclosures
 - a. Consumer/Licensee Relationship
 - b. Conflict of interest
 - c. Rental fee disclosures
5. Agency and Non-Agency Relationships
6. Handling of documents
7. Handling of monies
8. Maintenance of place of business
9. Record Keeping
10. Rentals
11. Legal Advice
12. Home inspectors--licensee responsibility

Additional Topics (20 items)

1. Transfer stamps
2. Massachusetts fair housing law
3. Property taxes
4. Landlord/tenant relationships
5. Zoning and land-use regulations
 - a. State Sanitary Code
6. Ownership
 - a. Condominiums, Cooperatives, and Timeshares
 - b. Easements

- c. Adverse Possession
- d. Riparian Rights
- e. Registered Land
- f. Deeds and closings
- g. Homestead
- 7. Legal descriptions
- 8. Contracts
 - a. Offer to Purchase
 - b. Purchase and Sale agreement
 - c. Statute of Frauds
 - d. Leases
 - e. Listing and Buyer Agreements
 - f. Electronic signatures
- 9. Finance, foreclosure, and insurance
- 10. Massachusetts Consumer Protection Act
 - a. Property disclosures
 - b. Misrepresentation
 - c. Other provisions
 - d. Sanctions and enforcements
 - e. Psychologically impacted property
 - f. Enforcement
- 11. Hazardous materials
 - a. Lead
 - b. Asbestos
 - c. Fuel storage
 - d. Massachusetts Superfund Law 21E
- 12. Environmental issues
 - a. Radon
 - b. Private sewage disposal
 - c. Smoke and carbon monoxide detection
 - d. Wetlands and rivers protection

- 2. Land characteristics and legal descriptions
- 3. Encumbrances and effects on property ownership
- 4. Types of ownership

Land use controls and regulations (5 items)

- 1. Government rights in land
- 2. Public controls based in police power
- 3. Regulation of environmental hazards
- 4. Private controls

Valuation and market analysis (6 items)

- 1. Value
- 2. Methods of estimating value/appraisal process
- 3. Competitive/Comparative Market Analysis (CMA)
- 4. Appraisal practice; situations requiring appraisal by a certified appraiser

Financing (7 items)

- 1. General concepts
- 2. Types of loans and sources of loan money
- 3. Government programs
- 4. Mortgages/deeds of trust
- 5. Financing/credit laws

General principles of agency (11 items)

- 1. Nature of agency relationships
- 2. Creation and disclosure of agency and agency agreements (general, not state specific)
- 3. Responsibilities of agent/principal
- 4. Responsibilities of agent to customers and third parties, including disclosure, honesty, integrity, accounting for money
- 5. Termination of agency

Property condition and disclosures (9 items)

- 1. Property condition disclosure
- 2. Warranties
- 3. Need for inspection and obtaining/verifying information
- 4. Material facts related to property condition or location
- 5. Material facts related to public controls, statutes of public utilities

Contracts (12 items)

- 1. General knowledge of contract law
- 2. Listing agreements
- 3. Buyer/tenant representation agreements, including key elements and provisions of buyer and/or tenant agreements
- 4. Offers/purchase agreements
- 5. Counteroffers/multiple counteroffers
- 6. Leases
- 7. Other real estate contracts

Transfer of title (5 items)

- 1. Title insurance
- 2. Deeds
- 3. Escrow or closing; tax aspects of transferring title to real property
- 4. Special processes

Practice of real estate (12 items)

- 1. Trust/escrow accounts (general, not state specific)
- 2. Federal fair housing laws
- 3. Advertising and technology

EXAMINATION CONTENT OUTLINES FOR INSTRUCTOR AND TEACHING METHODS

Passing Instructor and Teaching Method candidates will receive a score report. They will NOT get a license card or wall certificate.

MASSACHUSETTS INSTRUCTOR EXAMINATION REQUIREMENTS

- Brokers who have at least two (2) years of experience as a Massachusetts Real Estate Broker must complete either the Teaching Methods portion of the Instructor Examination or complete a thirty (30) hour approved Instructor course at a Board approved real estate school/program.
- Massachusetts Real Estate Licensees with less than two (2) years of Massachusetts Real Estate Broker experience or has at least two (2) years of Massachusetts Real Estate Salesperson experience must complete the entire Instructor Examination. The passing score is 70%.

All other type of Applicants must first obtain Board approval to complete the entire Instructor Examination.

MASSACHUSETTS INSTRUCTOR

Number of Questions	Minimum Passing Score	Exam Fee	Time Allowed
100	70 (70% correct)	\$54	180 Minutes

Property ownership (6 items)

- 1. Classes of property

4. Agent supervision and Broker-Associate relationship
5. Commissions and fees
6. General ethics
7. Antitrust laws

Real estate calculations (4 items)

1. Basic math concepts
2. Calculations for transactions, including mortgage calculations
3. Property tax calculations
4. Prorations (utilities, rent, property taxes, insurance, etc.)
5. Calculations for valuation

Specialty areas (3 items)

1. Subdivisions, including development-wide CC & Rs
2. Commercial, industrial and income property

Instructional methods and techniques (20 items)

1. General adult education principles
2. Class management
3. Instructional techniques
4. Evaluation of learning

MASSACHUSETTS TEACHING METHODS

Number of Questions	Minimum Passing Score	Exam Fee	Time Allowed
20	14 (70% correct)	\$54	60 Minutes

Instructional methods and techniques (20 items)

- General adult education principles (5 Items)
- Class management (5 Items)
- Instructional techniques (5 Items)
- Evaluation of learning (5 Items)



MASSACHUSETTS REAL ESTATE EXAMINATION REGISTRATION FORM

PLEASE TYPE OR PRINT LEGIBLY.

Candidate ID: (last name and last 4 digits of your phone number)		Date of Birth ____/____/____ Month Date Year		
Legal Last Name		Legal First Name		Middle Initial
Residence Address				
City		State	Zip Code	Contact Phone Number (including area code) ()
Email Address				
School Name			School Date of Completion	

PAYMENT

Examination fees payable to PSI may be made by cashier's check, company check, personal check, or money order. **Cash is NOT accepted.** Registration fees are not transferable.

Or you may pay with credit card: Check One: VISA MasterCard American Express Discover

Examination	Exam Fee	Examination	Exam Fee
<input type="checkbox"/> Salesperson (Initial)	\$85	<input type="checkbox"/> Salesperson (Retake) (one or both portions)	\$54
<input type="checkbox"/> Broker (Initial)	\$106	<input type="checkbox"/> Broker (Retake) (one or both portions)	\$54
<input type="checkbox"/> Active Duty Military or Veteran Salesperson (Initial)**	\$54	<input type="checkbox"/> Active Duty Military or Veteran Salesperson (Retake)**	\$54
<input type="checkbox"/> Active Duty Military or Veteran Broker (Initial)**	\$54	<input type="checkbox"/> Active Duty Military or Veteran Broker (Retake)**	\$54
<input type="checkbox"/> Instructor (Initial)	\$54	<input type="checkbox"/> Instructor (Retake)	\$54
<input type="checkbox"/> Teaching Method (Initial)	\$54	<input type="checkbox"/> Teaching Method (Retake)	\$54

**Must fill out the Active Duty Military or Veteran's Discount Form found at the end of this Candidate Information Bulletin. Be sure to include a copy of the DD-214 or military orders.

Card No: _____ Exp. Date: _____

Card Verification No: _____ *For your security, PSI requires you to enter the card identification number located on your credit card. The card identification number is located on the back of the card and consists of the last three digits on the signature strip.*

Billing Street Address: _____ Billing Zip Code: _____

Cardholder Name (Print): _____ Signature: _____

SPECIAL ACCOMMODATION REQUEST:

I am faxing the Special Arrangement Request Form (on the following page) and required documentation. Yes No

Mail this Registration Form, along with the examination fee to PSI, 3210 E Tropicana, Las Vegas, NV 89121 - ATTN: MA RE.
Fax it to 702-932-2666 ** Call 800-733-9267 ** TTY 800-735-2929 ** Email to examschedule@psionline.com.

CHECKLIST OF REQUIRED MATERIALS ON THE DAY OF TESTING

Candidates MUST have all of the following materials or they will not be admitted to the examination. Candidates who arrive at the examination without the appropriate, properly completed materials will not be admitted to the examination and will be responsible for the examination fee. Candidates should review all materials thoroughly before making a reservation, and should have all errors corrected prior to making an examination reservation.

SALESPERSON CANDIDATES	BROKER CANDIDATES
<p>A fully completed Educational Certificate Form. <i>The certificate must contain the following information entered by the school authorized agent:</i></p> <ul style="list-style-type: none"> ▪ Student name ▪ School name ▪ Number of classroom hours ▪ School stamp ▪ Date of course completion ▪ Printed name of authorized agent ▪ Signature of authorized agent 	<p>A fully completed Educational Certificate Form. <i>The certificate must contain the following information entered by the school authorized agent:</i></p> <ul style="list-style-type: none"> ▪ Student name ▪ School name ▪ Number of classroom hours ▪ School stamp ▪ Date of course completion ▪ Printed name of authorized agent ▪ Signature of authorized agent ▪ Candidate's Massachusetts salesperson license number (entered by candidate)
<p>A fully completed Criminal Offender Record Information (CORI) Acknowledgement Form:</p> <ul style="list-style-type: none"> ▪ DPL cannot accept this CORI acknowledgment form unless it is signed in the presence of a notary public who has likewise verified identity. 	<p>A fully completed Criminal Offender Record Information (CORI) Acknowledgement Form:</p> <ul style="list-style-type: none"> ▪ DPL cannot accept this CORI acknowledgment form unless it is signed in the presence of a notary public who has likewise verified identity.
<p><i>The following information is entered by the endorser(s):</i></p> <ul style="list-style-type: none"> ▪ Three (3) endorsements listed under the candidate endorsement section from individuals unrelated to the applicant. Classmates known by the applicant from only the real estate course may NOT sign the candidate endorsement. ▪ Endorsements (references) MUST be completed PRIOR to arriving at the test center. 	<p><i>The following information is entered by the endorser(s):</i></p> <ul style="list-style-type: none"> ▪ Three (3) endorsements listed under the candidate endorsement section from individuals unrelated to the applicant. Classmates known by the applicant from only the real estate course may NOT sign the candidate endorsement. ▪ Endorsements (references) MUST be completed PRIOR to arriving at the test center.
	<p><i>The following information must be entered ONLY by the employing broker:</i></p> <ul style="list-style-type: none"> ▪ Month, day, and year of active association with a Massachusetts broker—beginning and ending dates ▪ Broker signature ▪ Date of broker signature ▪ Broker printed name ▪ Broker license number ▪ Complete Month/Day/Year beginning and end dates of employment
	<p><i>Brokers must also bring the following:</i></p> <ul style="list-style-type: none"> ▪ Salesperson wallet license ▪ A fully executed original bond that can be found either at the end of this Candidate Information Bulletin or on the Board's website at www.mass.gov. (<i>Search for Broker- Bond form.</i>) It must be completed by the insurance agent (Attorney-in-Fact), including the professional identification number (six digits) in the space provided on the bond. The bond must also be signed and witnessed. Photocopies of bonds will not be accepted.

MASSACHUSETTS BOARD OF REAL ESTATE EDUCATION CERTIFICATION AND ENDORSEMENTS

This certification, if issued by an approved Massachusetts Real Estate school, is valid for two years from the certification date below. This certification, if issued by the Real Estate Board as a waiver, is valid until the certification date below. If the candidate listed below does not pass the entire examination within the two-year period, or in the case of a waiver prior to the certification date, this certificate will no longer be accepted for examination.

Candidates Eligible via Education <i>This section to be completed by the School Authorized Agent</i>	
Sales	
Name of Student:	
Name of School:	
Indicate number of classroom hours:	
Date prelicense education completed (certification date):	
School Authorized Agent (print):	School Code Stamp
I, the undersigned, hereby certify that this candidate has completed the course hours as prescribed by the Board.	
Signature of School Authorized Agent	
Broker	
Name of Student:	
Name of School:	
Indicate number of classroom hours:	
Massachusetts Salesperson license number:	
Date prelicense education completed (certification date):	
School Authorized Agent (print):	School Code Stamp
I, the undersigned, hereby certify that this candidate has completed the course hours as prescribed by the Board.	
Signature of School Authorized Agent	

Candidate Endorsement - <i>Required of all test takers</i>	
<i>References MUST be unrelated to the applicant. Classmates known by you only from the real estate course may not sign below.</i>	
THIS SECTION MUST BE COMPLETED IN INK.	
I, the UNDERSIGNED, certify that the applicant, who is known to me, has a good reputation for honesty and fair dealings and is of good moral character. The Board may assume that in endorsing this applicant I will be willing to interpret or to substantiate to the Board my endorsement should the Board desire to contact me at a later date.	
1. Name (signature):	
Name (print):	
Address:	
City/State Zip:	
Occupation:	
2. Name (signature):	
Name (print):	
Address:	
City/State Zip:	
Occupation:	
3. Name (signature):	
Name (print):	
Address:	
City/State Zip:	
Occupation:	
Candidates Eligible via Board Waiver	
Name of Candidate:	
Certification valid through:	
Signature of Board Agent:	
Board Code Stamp	

EXAMPLE OF HOW TO FILL OUT THE REAL ESTATE BROKER BOND

Brokers who are already licensed MUST provide the principal (*candidate*) Broker license/registration number

here: _____
(do not use the serial number)

The appropriate number above must be included, entered by the insurance agent or bond company, in order for this bond to be acceptable to the board.

New Brokers ONLY, MUST provide the principal (*candidate*) professional ID six digit number, assigned by the testing vendor,

here: _____ (six (6) digit professional ID#)

The appropriate number above must be included, entered by the insurance agent or bond company, in order for this bond to be acceptable to the board.

THIS ORIGINAL FORM MUST BE COMPLETED BY THE INSURANCE AGENT OR BOND COMPANY.

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____
Candidate's name
(name as it appears or will appear on the broker license)

of _____ Town of _____
Candidate's address Candidate's town or city
(address as it appears or will appear on the broker license)

County of _____ State of _____
Candidate's county Candidate's state

as Principal, and _____
Name of bond company or insurance company

a corporation organized under the laws of the State of _____
Bond company or insurance company's state

and duly authorized to transact business in the Commonwealth of Massachusetts, as Surety, are held and firmly bound unto the Commonwealth of Massachusetts, as Obligee, the sum of FIVE THOUSAND AND 00/100 DOLLARS (\$5,000) for the payment of which sum the said principal and surety do jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and every one of them firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the Principal has made application to the Board of Registration of Real Estate Brokers and Salesmen for a license to engage in the business of Real Estate Broker as defined in Chapter 112 of the General Laws as amended.

NOW, THEREFORE, if the said Board of Registration of Real Estate Brokers and Salesmen shall grant the application and issue the license above referred to and if the Principal shall faithfully account for all funds entrusted to him in his capacity of Real Estate Broker, then this obligation shall be null and void; otherwise to remain in full force and effect, subject however to the following conditions:

No. 1. This bond shall be continuous in form; the liability of the surety hereunder may however be terminated by giving thirty days written notice thereof, by registered or certified mail, to the Board of Registration of Real Estate Brokers and Salesmen in a form acceptable to such Board; and upon giving such notice, the Surety shall be discharged from all liability under this bond for any act or omission of the Principal occurring after the expiration of thirty days from the date of service of such notice.

No. 2. That any person aggrieved by an act of the Principal named in this bond in violation of the provisions of said Chapter 112 may proceed against the Principal or Surety herein, or both, to recover damages.

No. 3. That nothing contained herein shall be construed to impose upon the Surety any greater liability in the aggregate than the total amount of his bond.

In witness whereof, the said Principal and Surety have signed and sealed this instrument this _____ day of _____ (Year) _____

Witness _____ Company Representative's Signature Principal _____ Candidate's Signature

Witness _____ Company Representative's Signature By _____ Signature of insurance agent or bond company

If you have unnecessarily purchased a bond or do not become a licensed broker this original Bond form must be returned to the agent within _____ days of issuance in order to receive a refund. If testing with PSI, the Bond will be collected at the test center after passing the exam.

Nothing contained herein shall be construed as the granting of a broker license or authorization to practice the business of real estate broker. This original bond, once completed, must be submitted to the Massachusetts Board of Registration of Real Estate Brokers and Salesmen, 1000 Washington Street, Suite 710, Boston, MA 02118-6110.

REAL ESTATE BROKER BOND

It is recommended that the candidate have the insurance agent witness them signing the bond at the time the bond is issued.

A completed Broker Bond is Mandatory for All Broker Candidates: There are no exceptions to this requirement!

After you schedule your Broker examination, you should take the Real Estate Broker Bond form (provided on the next page) to your insurance agent or bond company. Some insurance companies and agents have reformatted this form, sometimes installing their own company or agency logo. These forms are acceptable provided that they contain all of the same wording and features of the prototype form found on the following page. A copied bond is acceptable but **ONLY** if it bares original signatures. Power of Attorney, if present (but not required), should be submitted with the bond. Rider, if present (but not required), should be submitted with the bond.

A completed (and valid) Broker Bond must include the following:

1. **Professional ID Number:** Bonds **MUST** bear the *SIX (6) DIGIT* Professional ID number given to you when you register for your examination with PSI. You must take this number with you to the Bond Company or insurance agent. **If the correct Professional ID number is not on the bond or on any accompanying riders, or if an incorrect Professional ID number is entered on the bond, you will NOT be allowed to take the examination and you will forfeit your examination fee.** The Professional ID number must be entered at the lower of the two lines located in the shaded box at the top of the bond. **Neither YOU nor the test center staff may enter or alter data on the bond on the day of your test.**
 - a. **Understanding the Professional ID Number:** After completing the required pre-licensing course, you may contact PSI to schedule your Broker examination. PSI will provide you with your "Professional ID Number" which you will provide to the insurance agent for mandatory inclusion on the bond. After you pass your test and obtain your license, PSI is required to include your Professional ID number on the electronic results which are loaded into the Board's licensing system.
2. Your legal name must be completed as it will appear on your broker license.
3. Your address, including town, county and state must be filled out.
4. **Name of the bond company ("as Principal, and"):** The name of the bond company must appear on the approved list found in this Candidate Information Bulletin.
5. The state in which the bond company is incorporated.
6. A \$5,000 bond coverage must be provided.
7. The date the bond was signed by "Attorney-in-Fact" must be provided. The Attorney-in-Fact is the insurance agent or bond company.
8. The Broker Bond must already bear the signature (original ink signature or mass-produced signature stamp) of the "Attorney-in-Fact."
9. **Three mandatory signatures are required: (1) the "Attorney-in-Fact", (2) the principal (candidate), and (3) at least one witness:** A bond with one or more copied signatures **MUST** bear the insurance company's embossed or adhered seal. **If the bond does not bear either an original ink signature or a mass-produced signature of "Attorney-in-Fact", it cannot be accepted by PSI and you will be turned away.** The invalid bond will be returned to you and you will need to have the form corrected, reschedule your exam and pay the examination fee again.
10. The insurance agent, bond company and/or their representative **MUST** witness the candidate signing the bond. **This must occur prior to arriving at the test center. The TEST CENTER STAFF cannot witness the Principal's (candidate) signature.** It is recommended that the candidate have the insurance agent witness them signing the bond at the time the bond is issued.

If you arrive to take your examination without a properly completed Broker Bond form, you will NOT BE PERMITTED TO TEST and you will forfeit your examination fee.

REAL ESTATE BROKER BOND

Brokers who are already licensed MUST provide the principal (*candidate*) Broker license/registration number

here: _____
(do not use the serial number)

The appropriate number above must be included, entered by the insurance agent or bond company, in order for this bond to be acceptable to the board.

New Brokers ONLY, MUST provide the principal (*candidate*) professional ID six digit number, assigned by the testing vendor,

here: _____

The appropriate number above must be included, entered by the insurance agent or bond company, in order for this bond to be acceptable to the board.

THIS ORIGINAL FORM MUST BE COMPLETED BY THE INSURANCE AGENT OR BOND COMPANY.

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____
(name as it appears or will appear on the broker license)

of _____ Town of _____
(address as it appears or will appear on the broker license)

County of _____ State of _____

as Principal, and _____

a corporation organized under the laws of the State of _____ and duly authorized to transact business in the Commonwealth of Massachusetts, as Surety, are held and firmly bound unto the Commonwealth of Massachusetts, as Oblige, the sum of FIVE THOUSAND AND 00/100 DOLLARS (\$5,000) for the payment of which sum the said principal and surety do jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and every one of them firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the Principal has made application to the Board of Registration of Real Estate Brokers and Salesmen for a license to engage in the business of Real Estate Broker as defined in Chapter 112 of the General Laws as amended.

NOW, THEREFORE, if the said Board of Registration of Real Estate Brokers and Salesmen shall grant the application and issue the license above referred to and if the Principal shall faithfully account for all funds entrusted to him in his capacity of Real Estate Broker, then this obligation shall be null and void; otherwise to remain in full force and effect, subject however to the following conditions:

No. 1. This bond shall be continuous in form; the liability of the surety hereunder may however be terminated by giving thirty days written notice thereof, by registered or certified mail, to the Board of Registration of Real Estate Brokers and Salesmen in a form acceptable to such Board; and upon giving such notice, the Surety shall be discharged from all liability under this bond for any act or omission of the Principal occurring after the expiration of thirty days from the date of service of such notice.

No. 2. That any person aggrieved by an act of the Principal named in this bond in violation of the provisions of said Chapter 112 may proceed against the Principal or Surety herein, or both, to recover damages.

No. 3. That nothing contained herein shall be construed to impose upon the Surety any greater liability in the aggregate than the total amount of his bond.

In witness whereof, the said Principal and Surety have signed and sealed this instrument this _____ day of _____ (Year) _____

Witness _____ Principal _____
Candidate

Witness _____ By _____
Attorney-in-Fact

If you have unnecessarily purchased a bond or do not become a licensed broker this original Bond form must be returned to the agent within _____ days of issuance in order to receive a refund. If testing with PSI, the Bond will be collected at the test center after passing the exam.

Nothing contained herein shall be construed as the granting of a broker license or authorization to practice the business of real estate broker. This original bond, once completed, must be submitted to the Massachusetts Board of Registration of Real Estate Brokers and Salesmen, 1000 Washington Street, Suite 710, Boston, MA 02118-6110.

BOND COMPANIES

CANDIDATES WHO CONTACT AN INSURANCE AGENT TO PROCURE A BOND SHOULD BE SURE IT IS WRITTEN BY ONE OF THESE BOND COMPANIES. IF THE COMPANY DOES NOT APPEAR ON THIS LIST, CANDIDATES ARE ADVISED TO CALL THE MASSACHUSETTS REAL ESTATE BOARD AT (617) 727-2373. THE INSURANCE AGENT MUST COMPLETE THE BOND FORM BY ENTERING ALL THE REQUIRED INFORMATION. IF ANY INFORMATION IS MISSING, THE LICENSEE IS NOT PERMITTED TO COMPLETE THE FORM. IN THAT CASE, THE FORM MUST BE RETURNED TO THE INSURANCE AGENT FOR COMPLETION. THE APPLICANT WILL NOT BE ALLOWED TO TAKE THE EXAMINATION UNTIL THE BOND IS CORRECTLY COMPLETED.

ACADIA INSURANCE
ACCREDITED SURETY & CASUALTY COMPANY INC.
AEGIS SECURITY INSURANCE CO
AETNA CASUALTY AND SURETY COMPANY OF AMERICA
THE AETNA CASUALTY & SURETY COMPANY OF AMERICA
AMERICAN CASUALTY COMPANY OF READING PA
AMERICAN STATES INSURANCE COMPANY
AMWEST SURETY INSURANCE COMPANY
BERKLEY SURETY GROUP
CAPITOL INDEMNITY CORP
CNA SURETY - AKA WESTERN SURETY
CONTINENTAL CASUALTY COMPANY - CAN
CONTRACTORS BONDING AND INSURANCE COMPANY
FARWEST INSURANCE COMPANY
FEDERAL INSURANCE COMPANY
FIDELITY & DEPOSIT COMPANY OF MARYLAND
GENERAL INSURANCE COMPANY OF AMERICA
GULF INSURANCE COMPANY
GREAT AMERICAN INSURANCE COMPANY
HARTFORD CASUALTY INSURANCE COMPANY
HARTFORD FIRE INSURANCE COMPANY
INTERNATIONAL FIDELITY INSURANCE COMPANY
INSURANCE COMPANY OF NORTH AMERICA
LIBERTY MUTUAL INSURANCE COMPANY
MASSACHUSETTS BAY INSURANCE COMPANY
MASSWEST INSURANCE COMPANY
MERCHANTS BONDING COMPANY (MUTUAL)

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD
NATIONAL GRANGE MUTUAL INSURANCE COMPANY
NGM INSURANCE COMPANY
OLD REPUBLIC SURETY COMPANY
OLD REPUBLIC INSURANCE COMPANY
PEERLESS INSURANCE COMPANY
PLATTE RIVER INS COMPANY
RELIANCE INSURANCE COMPANY
RLI INSURANCE COMPANY
SEABOARD SURETY COMPANY
SELECTIVE INSURANCE COMPANY OF AMERICA
SENTRY INSURANCE A MUTUAL COMPANY
STATE FARM FIRE AND CASUALTY COMPANY
ST PAUL FIRE AND MARINE INSURANCE COMPANY
SURETEC
THE CINCINNATI INSURANCE COMPANY
THE HANOVER INSURANCE COMPANY
THE OHIO CASUALTY INSURANCE CO.
TRAVELERS CASUALTY AND SURETY COMPANY
TRAVELERS CASUALTY AND SURETY CO. OF AMERICA
TRAVELERS INDEMNITY COMPANY
UNITED PACIFIC INSURANCE COMPANY
UNITED CASUALTY AND SURETY INSURANCE COMPANY
UNITED STATES FIDELITY AND GUARENTEY COMPANY
UTICA MUTUAL
WESTCHESTER FIRE INSURANCE COMPANY
WESTERN SURETY COMPANY - AKA KNOWN AS CNA SURETY
XL SPECIALTY INSURANCE COMPANY

MASSACHUSETTS REAL ESTATE ACTIVE MILITARY DUTY OR VETERAN'S DISCOUNT EXAMINATION REGISTRATION FORM

PLEASE TYPE OR PRINT LEGIBLY.

Social Security Number	Date of Birth ____/____/____ Month / Date / Year		
Legal Last Name	Legal First Name	Middle Initial	
Residence Address			
City	State	Zip Code	Contact Phone Number (including area code) ()
Email Address			
School Name	School Date of Completion (you must also attach a copy of the school certificate)		

PAYMENT

Examination fees payable to PSI may be made by cashier's check, company check, personal check, or money order. **Cash is NOT accepted.**
Registration fees are not transferable.

Or you may pay with credit card:

Check One: VISA MasterCard American Express Discover

Examination	Exam Fee	Examination	Exam Fee
<input type="checkbox"/> Active Military Duty or Veteran Salesperson (Initial)	\$54	<input type="checkbox"/> Active Military Duty or Veteran Salesperson (Retake)	\$54
<input type="checkbox"/> Active Military Duty or Veteran Broker (Initial)	\$54	<input type="checkbox"/> Active Military Duty or Veteran Broker (Retake)	\$54

Card No: _____ Exp. Date: _____

Card Verification No: _____

For your security, PSI requires you to enter the card identification number located on your credit card. The card identification number is located on the back of the card and consists of the last three digits on the signature strip.

Billing Street Address: _____ Billing Zip Code: _____

Cardholder Name (Print): _____ Signature: _____

SPECIAL ACCOMMODATION REQUEST:

I am faxing the Special Arrangement Request Form (on the following page) and required documentation. Yes No

Mail, Email, or Fax this Registration Form, along with the examination fee, copy of your school certificate, and copy of your military orders or DD-214.

PSI - 3210 E Tropicana, Las Vegas, NV 89121 - ATTN: MA RE
Fax it to 702-932-2666
Email to examschedule@psionline.com.



All examination centers are equipped to provide access in accordance with the Americans with Disabilities Act (ADA) of 1990. Applicants with disabilities or those who would otherwise have difficulty taking the examination may request special examination arrangements.

Candidates who wish to request special arrangements because of a disability should fax this form and supporting documentation to PSI at (702) 932-2666.

Requirements for special arrangement requests

You are required to submit documentation from the medical authority or learning institution that rendered a diagnosis. Verification must be submitted to PSI on the letterhead stationery of the authority or specialist and include the following:

- Description of the disability and limitations related to testing
- Recommended accommodation/modification
- Name, title and telephone number of the medical authority or specialist
- Original signature of the medical authority or specialist

Date: _____ Social Security #: _____

Legal Name: _____
Last Name First Name

Address: _____
Street City, State Zip Code

Telephone: (_____) _____ - _____ (_____) _____ - _____
Home Work

Email Address: _____

Check any special arrangements you require (requests must concur with documentation submitted):

- Reader (as accommodation for visual impairment or learning disability)
- Extended time (Additional time requested: _____)
- Large-print written examination
- Other _____

- Complete and fax this form, along with supporting documentation, to (702) 932-2666.
- After 4 business days, please call (800) 367-1565, ext 6750 and leave a voice message.
- PSI Special Accommodations will call you back to schedule the examination within 48 hours.

DO NOT SCHEDULE YOUR EXAMINATION UNTIL THIS DOCUMENTATION HAS BEEN RECEIVED AND PROCESSED BY PSI SPECIAL ACCOMMODATIONS.

**CRIMINAL OFFENDER RECORD INFORMATION (CORI)
ACKNOWLEDGEMENT FORM**

The Division of Professional Licensure by itself and on behalf of boards of registration pursuant to M.G.L. c. 13, §9 [hereinafter, "Division of Professional Licensure"] is registered under the provisions of M.G.L. c. 6, § 172 to receive CORI for the purpose of screening current and otherwise qualified prospective license applicants and current licensees.

As a license applicant or current licensee, I understand that a CORI check will be submitted for my personal information to the Department of Criminal Justice Information Services ("DCJIS"). I hereby acknowledge and provide permission to the Division of Professional Licensure to submit a CORI check for my information to the DCJIS. This authorization is valid for one year from the date of my signature. I may withdraw this authorization at any time by providing the Division of Professional Licensure written notice of my intent to withdraw consent to a CORI check.

FOR LICENSING PURPOSES ONLY:

The Division of Professional Licensure may conduct subsequent CORI checks within one year of the date this Form was signed by me. If subsequent CORI checks are necessary, the Division of Professional Licensure will provide me with written notice of the subsequent CORI checks.

By signing below, I provide my consent to a CORI check and acknowledge that the information provided on Page 2 of this Acknowledgement Form is true and accurate.

Signature

Date

Please provide the name of the board of registration and license type for which you are applying or currently hold:

Board of Registration

License Type

NOTE: THIS TWO-PAGE CORI ACKNOWLEDGMENT FORM WILL NOT BE ACCEPTED UNLESS IT HAS BEEN SIGNED IN THE PRESENCE OF A NOTARY PUBLIC WHO HAS COMPLETED THE "VERIFICATION BY NOTARY SECTION" ON PAGE TWO, DOCUMENTING THAT SAID NOTARY HAS VERIFIED THE IDENTITY OF THE SIGNER THROUGH SATISFACTORY EVIDENCE OF IDENTIFICATION.

SUBJECT INFORMATION: (A red asterisk (*) denotes a required field)

*Last Name *First Name Middle Name Suffix

*Maiden Name (or other name(s) by which you have been known)

*Date of Birth Place of Birth

*Last Six Digits of Your Social Security Number: _____ - _____

Sex: _____ Height: _____ ft. _____ in. Eye Color: _____

Driver's License or ID Number: _____ State of Issue: _____

Current and Former Addresses:

Street Number & Name City/Town State Zip

Street Number & Name City/Town State Zip

IDENTITY VERIFICATION SECTION: Prior to submission to the Board's application vendor, this Section must be completed.

VERIFICATION BY NOTARY:

On this _____ day of _____, 20____, before me, the undersigned notary public, personally appeared _____ (name of document signer), and proved to me through satisfactory evidence of identification, which was the following:¹

- Passport State-issued driver's license Military identification State-issued identification card

to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he) (she) signed it voluntarily for its stated purpose.

Notary Public:

Notary Commission Expires On